

Friendship Lake District Approved 2024 Budget

2024 Approved Budget 9.2.23	2022 Actual	2023 Actual	2023 budget	2024 budget
OPERATING BUDGET	Aug 1-July 31	Aug 1-July 31	Aug 1-July 31	Aug 1-July 31
Expenses	Fiscal year is August 1 - July31			
Administrative				
Memberships (Chamber & Lake Alliance)	\$100	\$100	\$250	\$250
Professional Liability (board & volunteers)	\$1,454	\$1,999	\$1,700	\$2,100
Board officer stipend				\$1,500
Homestead Website fee	\$0	\$534	\$0	\$300
Post Office Box Rental	\$14	\$66	\$60	\$70
Wisconsin payroll fee			\$10	
IT Services (Microsoft Office 365, etc)	\$2,082		\$1,000	\$1,000
Legal fees	\$2,983	\$116	\$3,000	\$1,000
Office Equipment/supplies	\$1,117	\$1,297	\$1,200	\$1,400
Postage	\$647	\$425	\$700	\$700
Newsletters (printing)	\$431	\$619	\$600	\$700
Firework Donations	\$1,000	\$1,000	\$1,000	\$1,000
Advertising	\$861	\$321	\$400	\$400
Subtotals	\$10,689	\$6,477	\$9,920	\$10,420
Weed Harvesting				
Loan repay (harvester, trailer)	\$8,451	\$15,826	\$15,826	\$15,826
Harvest equip maintenance	\$15,029	\$12,436	\$4,000	\$10,000
Harvest equip storage rental		\$2,000	\$500	\$2,500
Fuel	\$2,007	\$3,387	\$2,000	\$3,000
Payroll	\$9,514	\$21,503	\$15,000	\$21,000
Workers Compensation	\$943	\$1,375	\$950	\$1,400
Harvesting Equipment Insurance	\$1,234	\$2,444	\$2,500	\$2,700
Liability Insurance (dam & harvesting lot)	\$1,736	\$2,023	\$1,900	\$2,100
Rental of Port-o-John (Sanitation)			\$400	\$400
Travel Reimbursement	\$596	\$1,638	\$300	\$600
DNR 5 Year Harvesting Permit	\$0	\$308	\$2,500	\$0
Accounting Firm (payroll, etc)	\$2,919	\$2,162	\$3,000	\$3,000
ACEC (electricity for harvester lot)	\$530	\$475	\$600	\$600
Subtotals	\$42,959	\$65,577	\$49,476	\$63,126
Dam				
Loan repay (dam purchase & repairs)	\$29,446	\$29,446	\$29,446	\$29,446
Loan repay (appeal settlement + excess legal)	\$6,272	\$11,745	\$11,746	\$11,746
Dam Equipment upkeep/repairs/supplies	\$600	\$465	\$640	\$600
Alliant Energy (electricity for dam)	\$582	\$543	\$600	\$600
Security system (monitoring & internet)	\$1,257	\$962	\$1,260	\$1,300
Permits/inspections			\$2,500	\$3,700
Subtotals	\$38,157	\$43,161	\$46,192	\$47,392
Total Expenses	\$91,805	\$115,215	\$105,588	\$120,938
Revenue				
Town of Adams	\$34,342	\$50,748	\$45,185	\$54,895
Town of Preston	\$30,057	\$40,124	\$32,620	\$35,819
Village of Friendship	\$16,021	\$27,542	\$27,783	\$29,224
Interest Earned	\$99	\$129	\$119	\$140
Power Generation				
DNR Grants	\$51,760	\$15,614		
Adams County		\$1,000		\$1,000
Other revenue & donations	\$70,101	\$59,350	\$5,000	\$5,000
Total Revenues	\$202,380	\$194,507	\$110,707	\$126,078
Net Income	\$110,575	\$79,292	\$5,119	\$5,140