

FRIENDSHIP LAKE DISTRICT
ANNUAL MEETING & BUDGET HEARING

AUGUST 31, 2019

RESOLUTION #8312019

Resolution #8312019 authorizes the Friendship Lake District Board of Directors to increase the line of credit with Adams Community Bank from \$300,000.00 to \$400,000.00. This increase of \$100,000.00 will be used to cover the cost of the additional repairs needed to the Friendship Lake Dam and Powerhouse discovered during the construction phase of the project.

A handwritten signature in black ink, appearing to read "Bob Berry", is written over a horizontal line.

Bob Berry, Chairman

Friendship Lake District

August 31, 2019