

# Friendship Lake District Approved 2025 Budget

through 7/29

8/31/24

2025 Approved Budget	2023 Actual	2024 Actual	2024 budget	2025 budget
<b>OPERATING BUDGET</b>	Aug 1-July 31	Aug 1- May 30	Aug 1-July 31	Aug 1-July 31
<b>Expenses</b>				
Fiscal year is Aug 1-July 31				
<b>Administrative</b>				
Memberships (Chamber & Lake Alliance)	\$100	\$379	\$250	\$1,000
Professional Liability (board & volunteers)	\$1,999	\$2,189	\$2,100	\$2,659
Homestead Website fee	\$534	\$293	\$300	\$300
Post Office Box Rental	\$66	\$70	\$70	\$70
Wisconsin payroll fee		\$10		\$10
IT Services		\$32	\$1,000	\$600
Legal fees	\$116		\$1,000	\$500
Office Equipment/supplies	\$1,297	\$915	\$1,400	\$1,400
Postage	\$425	\$215	\$700	\$850
Newsletters (printing)	\$619	\$719	\$700	\$750
Firework Donations	\$1,000	\$1,000	\$1,000	\$1,000
Advertising	\$321	\$179	\$400	\$400
Board officer stipend		\$765	\$1,500	\$1,500
<b>Subtotals</b>	<b>\$6,477</b>	<b>\$6,765</b>	<b>\$10,420</b>	<b>\$11,039</b>
<b>Weed Harvesting</b>				
Loan repay (harvester, trailer)	\$15,826	\$15,826	\$15,826	\$15,826
Harvest equip maintenance	\$12,436	\$17,145	\$10,000	\$15,000
Harvest equip storage rental	\$2,000	\$2,500	\$2,500	\$2,500
Fuel	\$3,387	\$3,588	\$3,000	\$4,000
Payroll	\$21,503	\$22,724	\$21,000	\$24,000
Workers Compensation	\$1,375	\$1,730	\$1,400	\$1,800
Harvesting Equipment Insurance	\$2,444	\$2,808	\$2,700	\$3,423
Liability Insurance (dam & harvesting lot)	\$2,023	\$2,294	\$2,100	\$2,659
Rental of Port-o-John (Sanitation)			\$400	\$400
Travel Reimbursement	\$1,638	\$390	\$600	\$600
DNR 5 Year Harvesting Permit	\$308		\$0	\$0
Accounting Firm (payroll, etc)	\$2,162	\$1,130	\$3,000	\$1,200
ACEC (electricity for harvester lot)	\$475	\$506	\$600	\$600
<b>Subtotals</b>	<b>\$65,577</b>	<b>\$70,643</b>	<b>\$63,126</b>	<b>\$72,008</b>
<b>Dam</b>				
Loan repay (dam purchase & repairs)	\$29,446	\$29,594	\$29,446	\$29,500
Loan repay (appeal settlement + excess legal)	\$11,745	\$11,746	\$11,746	\$11,746
Dam Equipment upkeep/repairs/supplies	\$465	\$725	\$600	\$600
Alliant Energy (electricity for dam)	\$543	\$564	\$600	\$600
Security system (monitoring & internet)	\$962	\$2,072	\$1,300	\$1,600
Permits/inspections/planning		\$3,700	\$3,700	\$1,600
<b>Subtotals</b>	<b>\$43,161</b>	<b>\$48,402</b>	<b>\$47,392</b>	<b>\$45,646</b>
<b>Total Expenses</b>	<b>\$115,215</b>	<b>\$125,810</b>	<b>\$120,938</b>	<b>\$128,692</b>
Prior Year(s) Revenue to be applied				\$9,000
<b>Net Expenses</b>				<b>\$119,692</b>
<b>Revenue</b>				
Town of Adams	\$50,748	\$48,273	\$54,895	\$58,983
Town of Preston	\$40,124	\$34,516	\$35,819	\$33,377
Village of Friendship	\$27,542	\$22,364	\$29,224	\$27,158
Miscellaneous Taxes		\$11,268		
Interest Earned (est July)	\$129	\$1,409	\$140	\$1,200
DNR Grants	\$15,614			
Adams County	\$1,000		\$1,000	
Other revenue & donations	\$59,350	\$21,754	\$5,000	\$6,350
<b>Total Revenues</b>	<b>\$194,507</b>	<b>\$139,584</b>	<b>\$126,078</b>	<b>\$127,068</b>
<b>Net Income</b>	<b>\$79,292</b>	<b>\$13,774</b>	<b>\$5,140</b>	<b>\$7,376</b>