

**FRIENDSHIP LAKE DISTRICT
BUDGET FOR FISCAL YEAR 2017 -2018
AUGUST 1, 2016 - JULY 31, 2017**

	2016 Actual	2017 Actual	Proposed 2018
Account Balances as of		31-Jul-16	
**** Money Market	\$77,692.47	\$60,755.12	\$60,755.12
Now Checking	\$377.20	\$383.46	\$383.46
Equipment Reserve CD	\$16,440.66	\$16,556.11	\$16,556.11
	\$94,510.33	\$77,694.69	\$77,694.69
REVENUE RECEIVED			
**** Fund CD Balance Applied			
SPECIAL CHARGES RECEIVED	Actual	Actual	Projected
Town of Adams	\$11,290.00	\$11,921.00	\$22,103.00
Town of Preston	\$10,250.00	\$10,626.00	\$19,776.00
Village of Friendship	\$8,410.00	\$8,619.00	\$16,286.00
TOTAL SPECIAL CHARGES	\$29,950.00	\$31,166.00	\$58,165.00
Total Revenue nearest \$	\$29,950.00	\$31,166.00	\$58,165.00
EXPENSES			
ACCOUNTING	\$435.00	\$246.00	\$435.00
AFFILIATION/ CHAMBER/LAKES	\$125.00	\$75.00	\$275.00
CONTRIBUTION	\$75.00	\$75.00	\$75.00
EQUIP / MAINT /LOT EXPENCE	\$981.00	\$50.00	\$6,000.00
FUEL	\$0.00	\$0.00	\$400.00
INSURANCE GENERAL LIABILITY	\$2,468.00	\$1,979.00	\$6,000.00
WORKER'S COMP.	\$1,374.00	\$900.00	\$1,374.00
FEES: APPRAISAL	\$0.00	\$15,000.00	\$0.00
LEGAL	\$0.00	\$32,567.41	\$6,000.00
Tests/ Surveys/ Repairs	\$0.00	\$2,605.00	\$15,000.00
MILEAGE	\$0.00	\$0.00	\$240.00
MISCELLANEOUS	\$0.00	\$0.00	\$0.00
Sponsorship/fireworks	\$1,000.00	\$1,000.00	\$1,000.00
SANATATION	\$65.00	\$0.00	\$65.00
OFFICE	\$345.00	\$238.00	\$1,700.00
WEB SITE /HOMESTEAD	\$194.00	\$218.00	\$218.00
PAYROLL	\$0.00	\$0.00	\$8,000.00
POSTAGE	\$242.00	\$385.00	\$242.00
PRINTING - Newsletter/ graphics	\$443.00	\$571.00	\$443.00
ADVERTISING	\$0.00	\$0.00	\$300.00
RAMP COSTS/PERMITS	\$0.00	\$0.00	\$2,000.00
TAXES Fed./State/ Property	\$357.00	\$290.00	\$8,023.00
REIMBURSEMENT	\$0.00	\$90.00	\$75.00
UTILITIES: ELECTRICITY	\$300.00	\$100.00	\$300.00
TOTAL EXPENSES	\$8,404.00	\$56,389.41	\$58,165.00
NET INCOME	\$21,546.00	\$25,223.41	

**** \$20,606.61 CD for Ramp Matured 11/20/14 /to M.M.

Projected costs to acquire Friendship Dam are included on spreadsheet copy.

We are proposing an increase to the mill rate and the special charge to address this.

Current Mill 1.0 PER Assessed Land Value. Special Charge \$176.00 (lake) \$16.00 (off lake)

Proposed Mill 1.25 PER Assessed Land Value. Special Charge \$376.00 (lake) \$20.00 (off lake)